

ORDINANCE 2020 - 011

AN ORDINANCE ESTABLISHING THE CORONAVIRUS RELIEF FUND (2151), AND DECLARING AN EMERGENCY.

WHEREAS, R.C. 5705.09 (F) authorizes a taxing authority to establish certain funds for a class of revenues derived from a source other than the general property tax, which funds are to be used for a particular purpose.

WHEREAS, the Coronavirus Aid Relief, and Economic Security Act, 116 Public Law 136, (the CARES Act) was signed into law by the President of the United States on March 27, 2020; and

WHEREAS, the Ohio General Assembly established a process for distributing funds provided by the "Coronavirus Aid Relief, and Economic Security Act" in Senate Bill 310 of the 133rd General Assembly (S.B. 310); and

WHEREAS, the Village of Risingsun is requesting its share of funds from the County Coronavirus Relief Distribution Fund, and

WHEREAS, the Village of Risingsun must establish a fund for said moneys from the County Coronavirus Relief Distribution Fund.

NOW THEREFORE, BE IT ORDAINED, by the Council of the Village of Risingsun, County of Wood, State of Ohio;


SECTION ONE

That the new Coronavirus Relief Fund (2151) be, and the same hereby, established by and for the Village of Risingsun pursuant to R.C, 5705.09 (F) to receive and account for all moneys received by the County Conronavirus Relief Distribution Fund and held by the Village of Risingsun.

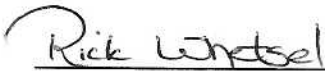
SECTION TWO

THAT this Ordinance shall be declared an emergency measure immediately necessary for the preservation of the public peace, safety, and welfare, such emergency arising out of the necessity in order to establish this new fund so that moneys being received may be appropriately accounted for without delay, this measure is determined to be an emergency Ordinance. NOW, THEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor at the earliest period allowed by law.

PASSED this 28 day of October, 2020



President of Council



Mayor

APPROVED 10-28-, 2020



Fiscal Officer