

ORDINANCE NO. O2021-009

ALLOWING THE FISCAL OFFICER TO DEPOSIT MONEY IN A FINANCIAL INSTITUTION WITHIN THREE DAYS AFTER RECEIPT IN ACCORDANCE WITH SECTION 9.38, OHIO REVISED CODE, FOR THE VILLAGE OF RISINGSUN, STATE OF OHIO.

BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF RISINGSUN, STATE OF OHIO:

Section 1: That State law requires that public monies received by the Fiscal Officer be deposited within twenty-four hours upon receipt.

Section 2: That State statute allows for the legislative authority to adopt a policy under Section 9.38, Ohio Revised Code, to allow the Fiscal Officer to hold public moneys up to three days if the amount received does not exceed \$1,000.

Section 3: That said legislative authority adopts this policy allowing the Fiscal Officer to hold public moneys for up to three business days, as long as the total does not exceed \$1,000.

Section 4: That this Ordinance shall be published in accordance with State Statute.

Section 5: That in order to preserve the public peace, health and safety of the Village of Risingsun and its inhabitants, and in order to permit the proper handling of Village funds, and the conduct of the usual daily operations of the Village, an emergency is hereby declared to exist and this Ordinance shall be an emergency measure and shall take effect June 22, 2021.

PASSED this 22 day of June, 2021



PRESIDENT OF COUNCIL



MAYOR

SOLICITOR

FISCAL OFFICER